# **AGREEMENT SAMPLE:**

Pursuant to Article 33.3 and 86 of the Law on Business Organizations and the necessity to exercise the Business, the citizens-now Founders "name and surname", both from Place on \_\_\_\_\_ concluded the:

#### AGREEMENT ON THE ESTABLISHMENT

Of the Business Organization "name" IN "headquarter", LIMITED LIABILITY COMPANY (L.L.C.)

### Article 1

The Founders after signing this Agreement shall establish the Company, which has the legal status of a limited liability company in accordance with the Law on Business Organizations.

### NAME OF COMPANY

#### Article 2

2.1. The Form will do business under the name:

BUSINESS ORGANIZATION "name" limited liability company.

2.2. Abbreviated name:" "name" L.L.C.

# TYPE OF THE COMPANY AND ADDRESS

Company has legal status: limited liability company Address of headquarter is in "place and address".

### **DURATION OF PERIOD**

### Article 4

Duration of the operation of the organization as an l.l.c. will be for an indefinite time.

## PURPOSE OF THE ESTABLISHMENT OF THE COMPANY

#### Article 5

The purpose of the establishment of Company is a legal business purpose, as well as personal benefit, and the assistance for the place where they live through various contributions and taxes.

### COMPANY SHAREHOLDERS

### Article 6

- 6.1. Shareholders of the company may be natural or legal persons, who have put or will have in their possession shares of the company, through all the methods prescribed by law.
- 6.2. The ownership on the shares of the Company contains full rights adherence to the statute of the company through the representation in the Assembly of Shareholders.

# RIGHTS AND DUTIES OF SHAREHOLDERS

#### Article 7

- 7.1. Each shareholder has the right of participation in the profits distributed by the company and benefits proportionally with the amount of shares that he owns.
- 7.2. Any delay in payment of due amounts of the outstanding amounts of shares incurs the payment of interest, pursuant to legal percentage, without prejudice of the personal actions that the company may exercise against the shareholder to whom it has not paid the obligation and of the mandatory implementation measures provided by the applicable legislation.

### **DIRECTOR**

### Article 8

- 8.1.. The Director of Company is appointed: "Name Surname" from "place" str. who shall exercise his /her functions under the control of the Assembly of Shareholders.
- 8.2. The Director may be dismissed by the Assembly of Shareholders due to violation of the law. Causes of violations of law are considered particularly: serious fault of the Director, his/her inability to perform its functions correctly or when the Assembly loses faith in him.

#### **Powers**

Article 9

The Director has the power **defined by the Statute** to act in any circumstance on behalf of the Company, and these powers are exercised within the Company's activity.

# **FOUNDERS**

Article 10

The founders of "name". in "Place" are:

- 1. Name –Surname, address and
- 2. Name -- Surname address.

# PROCEDURES FOR AMENDMENT OF REGULATIONS

# Article 13

Besides the Statute, the Company will also issue other normative acts which will help the work of the Company.

The method of amending the regulations shall be similar to that of issuing the regulations.

On	Founders:	
	Name, Surname	
	Name, Surname	

**Note:** After entering the data delete the text in red.